



September 25, 2013

## The Chefs' Warehouse, Inc. Announces the Successful Completion of Public Offering of Common Stock

RIDGEFIELD, Conn., Sept. 25, 2013 (GLOBE NEWSWIRE) -- The Chefs' Warehouse, Inc. (Nasdaq:CHEF), a premier distributor of specialty food products in the United States, announced today the successful completion of its previously announced public offering of 5,175,000 shares of its common stock at \$21.00 per share. The offering included 3,800,000 shares sold by the Company and 1,375,000 shares sold by certain of the Company's existing stockholders, including 675,000 shares sold pursuant to the exercise of the underwriters' option to purchase additional shares of common stock from such selling stockholders. The offering resulted in net proceeds to the Company of approximately \$75.1 million, after deducting underwriting discounts and commissions and estimated offering expenses, which proceeds are being used to repay outstanding borrowings under its revolving credit facility as well as for general corporate purposes, which may include acquisitions of complementary businesses. The Company did not receive any proceeds from the sale of shares of common stock sold by the selling stockholders.

Jefferies, J.P. Morgan and BMO Capital Markets acted as joint book-running managers of the offering. BB&T Capital Markets and Canaccord Genuity acted as co-managers. Copies of the final prospectus related to this offering may be obtained for free by contacting Jefferies LLC, 520 Madison Avenue, 12<sup>th</sup> Floor, New York, NY 10022, Attention: Equity Syndicate Prospectus Department, or by calling toll-free (877) 547-6340 or by email to [prospectus\\_department@jefferies.com](mailto:prospectus_department@jefferies.com); J.P. Morgan Securities LLC c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, Phone: (866) 803-9204; or BMO Capital Markets Corp., Attn: Syndicate Department, 3 Times Square, 27th Floor, New York, New York 10036, or by email at [bmopropectus@bmo.com](mailto:bmopropectus@bmo.com), or by calling (800) 414-3627.

### About The Chefs' Warehouse

The Chefs' Warehouse, Inc. (<http://www.chefswarehouse.com>) is a premier distributor of specialty food products in the United States and Canada focused on serving the specific needs of chefs who own and/or operate some of North America's leading menu-driven independent restaurants, fine dining establishments, country clubs, hotels, caterers, culinary schools and specialty food stores. The Chefs' Warehouse, Inc. carries and distributes more than 23,200 products to more than 17,500 customer locations throughout the United States and Canada.

### Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as "anticipates," "intends," "plans," "seeks," "believes," "estimates," "expects" and similar references to future periods. Examples of forward-looking statements include, but are not limited to, statements regarding the Company's intended use of proceeds of the offering. These statements are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in, or implied by, the statements. These risks and uncertainties include: the Company's ability to successfully identify suitable acquisition candidates and consummate such potential acquisitions; and other risks and uncertainties described in the Company's registration statement on Form S-3 originally filed with the Securities and Exchange Commission on March 18, 2013, as amended, and the related prospectus and prospectus supplement, in the Company's most recent Annual Report on Form 10-K for the year ended December 28, 2012, and other filings the Company makes with the SEC. For these reasons, readers are cautioned not to place undue reliance on the Company's forward-looking statements. Any forward-looking statement that the Company makes speaks only as of the date of such statement, and the Company undertakes no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.

CONTACT: Investor Relations:

John Austin, CFO, (718) 684-8415

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