## **Non-GAAP Financial Measures**

## The Chefs' Warehouse, Inc.

**Reconciliation of Prorated Results** 

	Fiscal Quarter Ended December 30, 2022						
		As Reported		Incremental		Prorated	
(dollar amounts in thosands)	14 Weeks		Week*		13 Weeks		
Net Sales	\$	791,336	\$	(56,524)	\$	734,812	
Gross Profit		187,331		(13,382)		173,949	
Selling, general and administrative expenses		153,391		(10,957)		142,434	

<sup>\*</sup> represents the prorated value of the extra week of the fourth quarter of fiscal 2022.

The schedule above presents prorated *Net Sales*, *Gross Profit* and *Selling*, *general and administrative expenses* of The Chefs' Warehouse, Inc. for the fourth quarter of fiscal 2022 excluding the estimated impact of the extra week in the period. These represent non-GAAP financial measures. We provide a reconciliation of this measure to the most directly comparable measure calculated in accordance with United States generally accepted accounting principles ("GAAP"). We believe that adjusting these financial statement line items for the estimated impact of the additional week provides more comparable financial results on a year-over-year basis. This is calculated by subtracting one-fourteenth of each metric for the fourth quarter of fiscal 2022. Prorated *Net Sales*, *Gross Profit* and *Selling*, *general and administrative expenses* should only be used as a supplemental measure of our operating performance and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP.